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**ST PAUL'S CHURCH, GROVE PARK, W4
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2020
CHARITY REGISTRATION NUMBER: 1154708**

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Independent Examiner's Report To The PCC Members of St Paul's Church, Grove Park, W4

Year Ended 31 December 2020

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Paul's Church, Grove Park for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

The PCC Members are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC of St Paul's Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Anne Harraghy BA, FCA
PK Audit LLP
Chartered Accountants
1 Parkshot
Richmond
TW9 2RD

Date: _____

DRAFT

St Paul's Church, Grove Park, W4
Statement of financial activities for the year ended 31 December 2020

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	
					2020	2019
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	(3a)	30,794		1,965	32,760	39,567
Activities for generating funds	(3b)	31,601		0	31,601	65,625
Charitable activities	(3c)	289		0	289	1,373
Other incoming resource	(3d)	0		0	0	0
Investment income	(3e)	13	108	0	120	211
Total incoming resources		62,697	108	1,965	64,770	106,776
RESOURCES EXPENDED						
Cost of generating funds	(4a)	933		0	933	2,034
Church activities	(4b)	50,203		1,155	51,358	91,109
Other	(4c)	0		0	0	0
Governance costs	(4d)	1,020		0	1,020	900
Total resources used		52,156	0	1,155	53,311	94,043
Transfers between funds	(5)	0	0	0	0	0
Excess of Income over Outgoing		10,541	108	810	11,459	12,734
Balance at start of year		96,729	25,354	0	122,083	109,349
Adjustment for 2017 under accrual	(8)	0	0	0	0	0
Balance at end of year		107,270	25,462	810	133,542	122,083

DRAFT

St Paul's Church, Grove Park, W4
Balance sheet - 31 December 2020

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Other debtors	(3f)	388			
Cash at bank and in hand		<u>134,265</u>		<u>122,983</u>	
		<u>134,653</u>		<u>122,983</u>	
CREDITORS (Amounts falling due within one year)					
Independent Examiner's fee	(5)	900		900	
LDF wedding fee unpaid		<u>211</u>		<u></u>	
		<u>1,111</u>		<u>900</u>	
NET CURRENT ASSETS			<u>133,542</u>		<u>122,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,542</u>		<u>122,083</u>
FUNDS:					
General Funds			107,270		96,729
Designated Fund - Fabric Fund			25,462		25,354
Restricted Funds			810		
			<u>133,542</u>		<u>122,083</u>

Signed, on behalf of the Parochial Church Council

Michael Riley
Vicar

Cassandra Barker
Treasurer

Approved by the PCC:

DRAFT

St Paul's Church, Grove Park, W4
Notes to the accounts - 31 December 2020

1) ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and (as updated through Update Bulletin 1 and 2) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

In preparing the accounts, the Members of the PCC have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

b) Preparation of Accounts on a Going Concern Basis

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Funds.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, have not been designated for a particular purpose and are available for application on the general purposes of the PCC.

Fabric Funds represent the funds of the PCC that are designated for spending on any major church fabric projects.

d) Incoming resources.

i) Voluntary incomes and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received.

ii) Income tax receivable on Gift Aid donations is only recognised when received.

iii) Funds raised from rent and sale of magazines are accounted for gross before expenses.

iv) Income from investments

Investment income is attributed to each fund, based on the amounts invested and the time for which they were invested and are accounted for as part of the fund to which they belonged, in accordance with the Church Accounting Regulations 2006.

e) Resources used

i) Donations

Donations are accounted for when paid over.

ii) Activities directly relating to the work of the church

The diocesan quota is accounted for when payable.

2) FEES FOR EXAMINATION OF THE ACCOUNTS

	2020	2019
	£	£
Independent examiner's fees	1,020	900
	<u>1,020</u>	<u>900</u>

DRAFT

St Paul's Church, Grove Park, W4
Notes to the accounts - 31 December 2020

3) INCOMING RESOURCES

3a) VOLUNTARY INCOME

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Planned giving	17,985	0	0	17,985	17,890
Loose plate	5,487	0	0	5,487	12,898
Gift aid income tax refunds (excl GASDS)	6,516	0	0	6,516	7,139
Gift aid income tax refunds (GASDS)	60	0	0	60	768
One-off donations / legacies	747	0	0	747	873
Donations collected for other charities	0	0	0	0	0
Gift aid on donations for other charities	0	0	1,965	1,965	0
	<u>30,794</u>	<u>0</u>	<u>1,965</u>	<u>32,760</u>	<u>39,568</u>

3b) ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Quiz night	810	0	0	810	645
Chappells concert	0	0	0	0	323
Salad Day	0	0	0	0	6,078
S Simmons concert	0	0	0	0	0
Fireworks	0	0	0	0	0
Xmas Market	0	0	0	0	0
Other fund raising	50	0	0	50	724
Bring and Buy	251	0	0	251	300
WW1 Concert	0	0	0	0	0
Xmas Concert	0	0	0	0	2,615
Right Royal Garden Party	0	0	0	0	0
Rent from Church	1,875	0	0	1,875	4,000
Toddlers World rent (inc back increase)	25,250	0	0	25,250	36,750
ISIS room rent	3,365	0	0	3,365	14,190
GP Playgroup rent	0	0	0	0	0
Magazine adverts	0	0	0	0	0
	<u>31,601</u>	<u>0</u>	<u>0</u>	<u>31,601</u>	<u>65,625</u>

3c) CHARITABLE ACTIVITIES

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
PCC Wedding fees	289	0	0	289	1,284
PCC Funeral / memorial fees	0	0	0	0	89
	<u>289</u>	<u>0</u>	<u>0</u>	<u>289</u>	<u>1,373</u>

DRAFT

St Paul's Church, Grove Park, W4
Notes to the accounts - 31 December 2020

3d) OTHER INCOMING RESOURCE

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Claim monies received	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

3e) INVESTMENT INCOME

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Bank Interest	13	108	0	120	211
	<u>13</u>	<u>108</u>	<u>0</u>	<u>120</u>	<u>211</u>

3f) DEBTORS

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Credit on Boiler Repair	388	0	0	388	0
	<u>388</u>	<u>0</u>	<u>0</u>	<u>388</u>	<u>0</u>

4) RESOURCES EXPENDED

4a) COST OF GENERATING FUNDS

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Quiz	373	0	0	373	63
Right Royal Garden Party	0	0	0	0	0
World War 1 concert	0	0	0	0	0
Salad Day	0	0	0	0	1,785
Fireworks	0	0	0	0	0
S Simmons concert	0	0	0	0	0
Other fund raising	0	0	0	0	0
Comedy Night	0	0	0	0	0
Xmas Concert	560	0	0	560	0
Commission on rental arrangements	0	0	0	0	186
	<u>933</u>	<u>0</u>	<u>0</u>	<u>933</u>	<u>2,034</u>

DRAFT

St Paul's Church, Grove Park, W4
Notes to the accounts - 31 December 2020

4b) CHURCH ACTIVITIES

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Common fund	25,070	0	0	25,070	60,000
Deanery levy	0	0	0	0	0
Clergy expense	2,060	0	0	2,060	2,056
Sanctuary	323	0	0	323	382
Organist	2,450	0	0	2,450	4,949
Creche worker	0	0	0	0	870
Refreshments	0	0	0	0	80
Cleaning	882	0	0	882	2,160
Insurance	6,028	0	0	6,028	5,925
Utilities and services	3,890	0	0	3,890	7,585
Repairs and maintenance	5,744	0	0	5,744	2,196
PCC donations to charities	520	0	0	520	1,047
3rd party donations to charities	0	0	1,155	1,155	0
Books and publications	370	0	0	370	154
Other printing	105	0	0	105	23
Stationery	1,711	0	0	1,711	1,082
Church garden	590	0	0	590	1,945
New items	336	0	0	336	230
Other inc card reader machine	124	0	0	124	75
Visiting Preachers	0	0	0	0	350
	<u>50,203</u>	<u>0</u>	<u>1,155</u>	<u>51,358</u>	<u>91,109</u>

4d) GOVERNANCE COSTS

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
	£	£	£	£	£
Independent examiner's fee	1,020	0	0	1,020	900
	<u>1,020</u>	<u>0</u>	<u>0</u>	<u>1,020</u>	<u>900</u>

DRAFT

St Paul's Church, Grove Park, W4
Notes to the accounts - 31 December 2020

5) CREDITORS: AMOUNTS FALLING DUE WITHIIN ONE YEAR

	Unrestricted Fund	Designated Funds	Restricted Fund	Total Funds	
				2020	2019
Accrual:	£	£	£	£	£
Independent Examiner's fee	900	0	0	900	900
LDF wedding fee unpaid	211			211	
	<u>1,111</u>	<u>0</u>	<u>0</u>	<u>1,111</u>	<u>900</u>

6) RELATED PARTY TRANSACTIONS

During the year, the Incumbent and Chair of the PCC was paid..... (2019: £2,406) as reimbursement of expenses in respect of church activities

7) TRUSTEES

None of the Trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

No employees.